

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

157 - Homewood City Schools

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$28,201,819.15	\$28,490,732.34	\$288,913.19
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,518,609.57	\$4,772,509.08	(\$746,100.49)
Local Sources	\$175,424.00	\$151,370.13	(\$24,053.87)	\$45,427,112.51	\$46,795,414.69	\$1,368,302.18
Other Sources	\$0.00	\$0.00	\$0.00	\$95,308.00	\$145,127.09	\$49,819.09
Total Revenues:	\$175,424.00	\$151,370.13	(\$24,053.87)	\$79,242,849.23	\$80,203,783.20	\$960,933.97
Expenditures						
Instructional Services	\$42,476.00	\$32,582.84	\$9,893.16	\$40,126,579.24	\$38,917,854.79	\$1,208,724.45
Instructional Support Services	\$59,688.00	\$113,248.01	(\$53,560.01)	\$12,340,666.77	\$11,209,003.83	\$1,131,662.94
Operation & Maintenance Services	\$1,941.00	\$6,550.00	(\$4,609.00)	\$8,659,708.96	\$7,825,019.08	\$834,689.88
Auxiliary Services	\$18.00	\$1,234.59	(\$1,216.59)	\$4,220,820.11	\$4,279,566.06	(\$58,745.95)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,450,035.29	\$3,108,544.44	\$341,490.85
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,779,141.34	\$7,637,538.54	\$4,141,602.80
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,356,788.75	\$2,356,788.75	\$0.00
Other Expenditures	\$24,743.00	\$19,304.85	\$5,438.15	\$1,598,305.90	\$1,681,746.14	(\$83,440.24)
Total Expenditures:	\$128,866.00	\$172,920.29	(\$44,054.29)	\$84,532,046.36	\$77,016,061.63	\$7,515,984.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,000.00	\$5,136.70	(\$863.30)	\$13,524,009.79	\$13,807,561.54	\$283,551.75
Other Financing Uses:	\$14,789.00	\$4,633.91	\$10,155.09	\$13,152,503.92	\$13,468,796.81	(\$316,292.89)
Total Other Financing Sources (Uses):	(\$8,789.00)	\$502.79	\$9,291.79	\$371,505.87	\$338,764.73	(\$32,741.14)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$37,769.00	(\$21,047.37)	(\$58,816.37)	(\$4,917,691.26)	\$3,526,486.30	\$8,444,177.56
Beginning Fund Balance - Oct. 1:	\$591,132.00	\$591,132.01	\$0.01	\$40,793,258.44	\$40,793,257.99	(\$0.45)
Ending Fund Balance - Sept. 30:	\$628,901.00	\$570,084.64	(\$58,816.36)	\$35,875,567.18	\$44,319,744.29	\$8,444,177.11

Information in this report has been reconciled to the corresponding bank statements.